

Explanation of variances 2025/26

Name of smaller authority: Swalcliffe Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026	2025	Variance £	Variance %	Explanation Required?		Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
	£	£			Is > 15%	Is > £100,000	
1 Balances Brought Forward	17,437	10,725					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	9,896	9,206	690	7.50%	NO	NO	
3 Total Other Receipts	13,718	26,750	-13,032	48.72%	YES	NO	During 2024/25 we received grants for the village hall work totalling £17,773.00.
4 Staff Costs	1,547	1,836	-289	15.74%	YES	NO	Explanation not required, difference less than £500
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO	
6 All Other Payments	23,971	27,408	-3,437	12.54%	NO	NO	
7 Balances Carried Forward	15,533	17,437	-1,904	10.92%	NO	NO	
8 Total Cash and Short Term Investments	15,533	17,437	-1,904	10.92%	NO	NO	
9 Total Fixed Assets plus Other Long Term Investments and Assets	64,935	51,162	13,773	26.92%	YES	NO	We purchased new play equipment and Vehicle Activated Speed Signs in 2025/26. Therefore our assets increased.
10 Total Borrowings	0	0	0	0.00%	NO	NO	